

MONEY ORDER ISSUER RIDER

To be attached to and form part of Financial Institution Bond, Standard Form No. 24, No. [policynbr].

It is agreed that:

1. Each natural person, partnership or corporation duly authorized by the Insured to issue Register Checks or Personal Money Orders drawn on the Insured (each such person, partnership or corporation being herein called Issuer) shall, while acting on behalf of the Insured or while in possession of Money or other property belonging to the Insured or in which the Insured has an interest, be deemed to be an Employee as defined in the attached bond. Each such Issuer and the partners, officers, and employees of such Issuer shall, collectively, be deemed to be one Employee for all purposes of the attached bond; excepting, however, the third paragraph of the Section entitled "Termination or Cancellation."
2. The premium for the coverage given on Issuers is based upon the number of Issuers to be covered at time this rider becomes effective.
3. The attached bond shall be deemed canceled as to any Issuer
 - (a) immediately upon discovery by the Insured of any dishonest or fraudulent act of such Issuer unless within five days after discovery of such act, the Insured shall give the Underwriter written notice thereof and in such event the attached bond shall be deemed canceled as to such Issuer at the expiration of thirty days after such discovery of such act, or
 - (b) at 12:01 a.m., as provided in the attached bond, upon the effective date specified in a written notice served upon the Insured or sent by mail. Such date, if the notice be served, shall be not less than thirty days after such service, or if sent by mail, not less than thirty-five days after the date of mailing. The mailing by the Underwriter of notice, as aforesaid, to the Insured at its Principal Address shall be sufficient proof of notice.
4. The Single Loss Limit of Liability for the Bank Money Order Issuer Coverage is limited to the amount shown on the Declarations Page or amendment thereto.
5. The attached bond, as amended by this rider, does not afford coverage in favor of any Issuer, and upon payment to the Insured by the Underwriter on account of loss through acts committed by any of the partners, officers or employees of such Issuer, whether acting alone or in collusion with others, an assignment of such of the Insured's rights and causes of action as it may have against such Issuer by reason of such acts so committed, shall, to the extent of such payment, be given by the Insured to the Underwriter, and the Insured shall execute all papers necessary to secure to the Underwriter the rights herein provided for.
6. This rider shall become effective as of 12:01 a.m. on [endorsementeffdt].

BANK MONEY ORDER ISSUER RIDER

For use with Financial Institution Bond, Standard Form No. 24, when issued to a commercial bank to cover as employees, in full or partial amount, bank money order issuers and the partners, officers and employees of such issuers.

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