
COMMERCIAL UMBRELLA

The **Commercial Umbrella Policy** provides excess liability limits over the Financial Institution's General Liability, Employee Benefits Liability, Employers Liability, Hired and Non-owned Auto Liability and Foreclosed Property Liability.

COMMERCIAL LIABILITY

Commercial Umbrella Insurance provides an extra layer of protection by covering costs that go beyond the financial institution's other liability coverage limits. Coverage is written on a "duty to defend" basis and includes the following financial institution enhancements:

- Foreclosed Property and Repossessed Auto Liability, if covered on an underlying auto policy
- Expected or Intended Injury Exclusion does not apply to property damage
- 180 days automatic coverage for newly acquired organizations
- Advertising Injury and Personal Injury definitions include "electronic publications"
- Bodily Injury definition includes "emotional distress"

CRISIS PROTECTION COVERAGE EXTENSION

Crisis Protection Coverage responds to a "catastrophic event," as determined by senior management, that has or may result in:

1. damages that exceed the total underlying limits of insurance or the Self-Insured Retention; and
2. significant adverse regional or national media coverage.

A catastrophic event is a man-made disaster such as explosions, major crashes and other events that result in traumatic injuries, provided that the event result in "bodily injury," "property damage," "personal injury" or "advertising injury" that is covered by the policy.

Crisis Protection Coverage includes:

- **Crisis Protection Expenses** for persons responding to a crisis protection event, such as medical and funeral expenses, psychological counseling, travel expenses and temporary living expenses, plus the costs to secure the scene of a crisis protection event. A \$250,000 aggregate limit applies.
- **Crisis Protection Services** includes reasonable and necessary fees and expenses incurred by the financial institution to hire a "crisis protection firm" due to a covered "crisis protection event." A \$50,000 aggregate limit applies.

AVAILABLE LIMITS

Commercial Umbrella limits are available up to \$15,000,000. Higher limits are available upon request.

CLAIM EXAMPLE

While driving a company vehicle, an employee crosses a double yellow line to pass a slow-moving vehicle, resulting in a head-on collision with an oncoming vehicle. Injuries to the other driver are severe, resulting in a \$2,000,000 judgment against the insured; \$1,000,000 would be paid under the Automobile Liability policy and the balance covered by the Umbrella policy.