COMMERCIAL UMBRELLA

The Commercial Umbrella Policy provides excess liability limits over the Financial Institution's General Liability, Employee Benefits Liability, Employers Liability, Hired and Non-owned Auto Liability and Foreclosed Property Liability.

COMMERCIAL LIABILITY

Commercial Umbrella Insurance provides an extra layer of protection by covering costs that go beyond the financial institution's other liability coverage limits. Coverage is written on a "duty to defend" basis and includes the following financial institution enhancements:

- Foreclosed Property and Repossessed Auto Liability, if covered on an underlying auto policy
- Expected or Intended Injury Exclusion does not apply to property damage
- 180 days automatic coverage for newly acquired organizations
- Advertising Injury and Personal Injury definitions include "electronic publications"
- Bodily Injury definition includes "emotional distress"

CRISIS PROTECTION COVERAGE EXTENSION

Crisis Protection Coverage responds to a "catastrophic event," as determined by senior management, that has or may result in:

- 1. damages that exceed the total underlying limits of insurance or the Self-Insured Retention; and
- 2. significant adverse regional or national media coverage.

A catastrophic event is a man-made disaster such as explosions, major crashes and other events that result in traumatic injuries, provided that the event result in "bodily injury," "property damage," "personal injury" or "advertising injury" that is covered by the policy.

Crisis Protection Coverage includes:

- Crisis Protection Expenses for persons responding to a crisis protection event, such as medical and funeral expenses, psychological counseling, travel expenses and temporary living expenses, plus the costs to secure the scene of a crisis protection event. A \$250,000 aggregate limit applies.
- Crisis Protection Services includes reasonable and necessary fees and expenses incurred by the financial institution to hire a "crisis protection firm" due to a covered "crisis protection event." A \$50,000 aggregate limit applies.

AVAILABLE LIMITS

Commercial Umbrella limits are available up to \$15,000,000. Higher limits are available upon request.

CLAIM EXAMPLE

While driving a company vehicle, an employee crosses a double yellow line to pass a slow-moving vehicle, resulting in a head-on collision with an oncoming vehicle. Injuries to the other driver are severe, resulting in a \$2,000,000 judgment against the insured; \$1,000,000 would be paid under the Automobile Liability policy and the balance covered by the Umbrella policy.

Coverage is not available in all states and is subject to underwriting. Claims examples are provided to illustrate possible exposures. The facts of any situation which may actually arise, and the terms, conditions, exclusions, and limitations in any policy in effect at that time, are unique. Thus, no representation is made that any specific insurance coverage applies to the above claims scenarios. All coverage descriptions and data are provided for informational and educational purposes only and are not a representation as to coverage. For details on the coverage provided by your specific contract of insurance, please refer to your policy. Policies are underwritten by Great American Insurance Company, Great American Assurance Company, Great American Alliance Insurance Company and Great American Insurance Company of New York, authorized insurers in all 50 states and the D.C. 112019.CS4 © 2019 ABA Insurance Services Inc., dba Cabins Insurance Services in CA, ABA Insurance Services of Kentucky Inc. in KY, and ABA Insurance Agency Inc. in MI, 3401 Tuttle Rd., Suite 300, Shaker Heights, OH 44122.