

CYBER EXPOSURE

Where do I find coverage for...?

Both your Bond and Cyber policies protect your bank's interests from a multitude of cyber related risks including system intrusions, data breaches, network interruptions, ransomware, and wire fraud.

CYBER LIABILITY POLICY

Covers individuals and entity

Insuring Agreement	Exposure	Description
Data Breach Liability	E&O exposure arising out of electronic or non-electronic data breaches	E&O coverage for the failure to prevent unauthorized access to either electronic or non-electronic confidential information (a data breach). The information may be in the care and custody of the bank or certain bank service providers. Claims may be brought by customers, regulators or other third parties.
Electronic Funds Transfer Liability	E&O exposure arising out of funds transfer fraud	E&O coverage when a demand is made against the bank in connection to the wrongful electronic transfer of customer funds (wire fraud). Coverage includes electronic funds transfer initiated by faxes, emails, phone calls or online banking.
Network Security Liability	E&O exposure arising out of various forms of unauthorized network intrusions	E&O coverage for certain cyber exposures not covered elsewhere in the policy, including network security breaches such as distributed denial of service (DDoS) attacks, phishing scams and virus transmissions.
Cyber Publishing and Social Networking Liability	E&O exposure arising out of the risks of communicating through the Internet and social media channels	E&O coverage for defamation and similar allegations arising from communications displayed or distributed through the bank's websites and social networking accounts. Coverage also addresses accusations of copyright infringement, misappropriation of ideas, slander and advertising injury when using similar communication channels.
Regulatory Defense	Regulatory actions brought against the bank related to data security	Defense cost coverage in the event that regulatory proceedings are brought against the bank in connection data security.
Breach Response Expenses	Expenses incurred to remediate a network intrusion or data breach	Indemnifies the bank for remediation expenses for specified cyber incidents. Coverage includes privacy experts, forensics, card reissuance, certain civil money penalties, notification expenses, credit monitoring and call center services.
Public Relations Expense	Expenses incurred to restore reputational damage due to a data breach	Indemnifies the bank for expenses incurred to hire a public relations expert to help mitigate reputational damage resulting from a covered cyber incident.
Network Interruption	Lost income and extra expenses incurred resulting from most <u>system outages</u>	Indemnifies the bank for lost income and additional expenses incurred due to a system outage arising out of a cyber incident such <u>as a ransomware event</u> .
Cyber Extortion	Ransomware	Indemnifies the bank for money (including digital currency) surrendered to prevent or stop a cyber extortion threat.

FINANCIAL INSTITUTION BOND

Rider	Exposure	Description
Computer Fraud Rider	Funds Transfer Fraud	Coverage for loss of customer funds resulting from a wire transfer based upon fraudulent instructions received through online banking, or from a phone, fax or email request. Coverage is subject to specified conditions.
	Cyber Hacking	Coverage for loss of property resulting from system hacks or other electronic intrusions into the company's computer system.
	Data Destruction from Malware	Coverage for the replacement or restoration of lost or damaged data and software resulting from system hacks or other electronic intrusions into the company's computer system.
	Telephone / VoIP Toll Fraud	Coverage for long distance phone calls made by computer hackers.
Debit Card Rider	Debit Card Fraud (including ATM Skimming)	Coverage for loss resulting from fraudulent use of debit cards.
Other	Remote Deposit, Phone Banking and other Electronic Services	Electronic services not covered under a specific insuring agreement mentioned above may be covered under the Bond depending on the applicable fact pattern of the loss incident.