

PROPERTY & CASUALTY PROGRAM

ABA Insurance Services, a member of Great American Insurance Group, is a long-term, reliable and stable source of insurance for banks throughout the country. Our insurance program for financial institutions has been an endorsed program of American Bankers Association* for over 30 years.

Our Property & Casualty Program is a comprehensive solution for financial institutions nationwide, offering standard P&C products as well as specialized insurance markets for banks with unique coverage needs.

PROGRAM ADVANTAGES

- ✦ Core coverage provided by member companies of Great American Insurance Group, rated A+ (Superior) by A.M. Best.
- ✦ All-risk foreclosed property coverage is provided on an Actual Cash Value (ACV) basis without coinsurance
- ✦ Coverage includes both Residential and Commercial properties, vacant buildings and vacant land. The Vacancy Clause was removed.
- ✦ Property coverage extensions such as Business Income & Extra Expense, and Registered Mail coverage are offered at higher limits
- ✦ Automatic coverage for signs and ATMs located off premises up to \$100,000
- ✦ 30-day automatic property and liability coverage for foreclosed properties, providing time to place coverage post-acquisition
- ✦ With an Umbrella capacity up to \$15 million, coverage extends over the General Liability for foreclosed properties
- ✦ Coverage for Registered Mail is automatically included. Green Upgrade Coverage is also added.
- ✦ Up to \$3 million limit on Replacement Cost for Buildings available, with exceptions considered
- ✦ Sewer/drain back-up and surface water runoff provided at full property limits
- ✦ \$1 million each employee/\$3 million aggregate Employee Benefits limits with \$0 deductible

CORE COVERAGE

- ✦ Property, Inland Marine and Equipment Breakdown
- ✦ General Liability and Employee Benefits Liability
- ✦ Automobile
- ✦ Workers' Compensation and Employers Liability
- ✦ Umbrella

SPECIALTY COVERAGE

- ✦ Repossessed Auto Liability and Physical Damage
- ✦ Flood
- ✦ Earthquake
- ✦ Mortgage E&O and Impairment
- ✦ Foreclosed/OREO Properties
- ✦ Registered Mail

OUR STRENGTHS

- ✦ Our core coverage product lines are endorsed by American Bankers Association (ABA).
- ✦ To help mitigate risk, loss control resources are provided, such as SafeTalk® newsletters, SafeAlert® bulletins, and webinars
- ✦ Great American is included on Ward's 50® Companies for safety, consistency and performance. As a member of Great American, we ensure that our insureds and agents receive exceptional service in line with our reputation as a leading provider of P&C insurance.
- ✦ With claims offices located throughout the country, all property and casualty claims are managed by Great American, with select approved Third Party Administrators (TPAs) used only for Workers Compensation claims in Idaho, Montana, New Mexico, Nevada and Oregon.
- ✦ Our claims professionals and TPAs adhere to high service standards, including prompt claim acknowledgment and communications with agents, clients and all involved parties. A cornerstone of our service is completion of thorough and timely investigations throughout a claim's lifecycle.

* A portion of the program's proceeds helps support member programs of American Bankers Association (ABA).

A.M. Best rating of "A+" (Superior) for core coverage carriers (affirmed 12/03/2021) and "A" (Excellent) or higher for specialty coverage carriers. Ward Group®, 2021 Ward's 50 Property and Casualty Companies. Coverage is underwritten by various affiliates and non-affiliates of ABA Insurance Services Inc. and may not be available in all states. All coverage descriptions and data are provided for informational and educational purposes only and are not a representation as to coverage. For details on the coverage provided by your specific contract of insurance, please refer to your policy. 042022.PC9 © 2022 ABA Insurance Services Inc., dba Cabins Insurance Services in CA (CA license #0G63200), ABA Insurance Services of Kentucky Inc. in KY, and ABA Insurance Agency Inc. in MI, 3401 Tuttle Rd., Suite 300, Shaker Heights, OH 44122.