

## EXTORTION RIDER PERSONS AND PROPERTY

To be attached to and form part of Financial Institution Bond, Standard Form No. 24, No. F24E423386

It is agreed that:

1. The attached bond is amended by adding an additional Insuring Agreement as follows:

### EXTORTION – PHYSICAL THREATS TO PERSONS AND PROPERTY

Loss of Property surrendered away from an office of the Insured as a direct result of an extortion threat communicated to the Insured which occurs anywhere in the world:

- (a) to do bodily harm to any director, trustee, Employee or partner of the Insured, or a relative or invitee of such director, trustee, Employee, or partner who is, or allegedly is being held captive; or
- (b) to do damage to the premises or Property of the Insured located anywhere in the world;

by persons who then demand a ransom as a condition of not carrying out such threats.

It is understood and agreed that coverage shall only apply if prior to the surrender of any such Property, the person receiving the threat has made a reasonable effort to notify:

- (i) an Employee;
- (ii) the Federal Bureau of Investigation or foreign equivalent thereof; and
- (iii) local law enforcement authorities

concerning the extortionist's demands.

2. For the purpose of this **EXTORTION PHYSICAL THREATS TO PERSONS AND PROPERTY RIDER** only, all exclusions contained in **CONDITIONS AND LIMITATIONS**, **Section 2 – EXCLUSIONS** of the bond shall apply except for exclusion (m) which is deleted and replaced as follows:

### EXCLUSIONS

- (m) loss resulting directly or indirectly from surrender of property away from an office of the Insured as a result of
  - (1) kidnapping,
  - (2) payment of ransom,
  - (3) threats of bodily harm to any person, except the custodian of the Property, or of damage to the premises or property of the Insured, or
  - (4) actual disappearance, damage, destruction, confiscation or theft of property intended as a ransom or extortion payment while held or conveyed by a person duly authorized by the Insured to have custody of such Property

except when covered under Insuring Agreement (A), or the Extortion- Physical Threats To Persons and Property Insuring Agreement above.

3. The Single Loss Limit of Liability and the Single Loss Deductible for the **EXTORTION PHYSICAL THREATS TO PERSONS AND PROPERTY RIDER** are the amounts shown on the Declarations Page or amendment thereto. The Single Loss Limit of Liability under this Insuring Agreement shall be a part of, and not in addition to, the amount stated in Item 4 of the Declarations.
4. This rider shall become effective as of 12:01 a.m. on 08/01/2022.

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the bond, other than as above stated.