

STOP PAYMENT LEGAL LIABILITY RIDER

To be attached to and form part of Financial Institution Bond, Standard Form No. 24, No. [policynbr].

It is agreed that:

1. The Underwriter agrees to pay on behalf of the named Insured all sums which the named Insured shall become legally obligated to pay as damages in connection with any check, note or draft, other than a travelers check payable by the named Insured and drawn, made or accepted by any depositor of the named Insured and arising out of:
 - (a) compliance or failure to comply with any notice to stop payment; or
 - (b) refusal to pay; or
 - (c) failure to give proper notice of dishonor.
2. The coverage afforded by this rider does not apply to liability:
 - (a) assumed by the named Insured under any agreement to be responsible for loss; or
 - (b) arising out of dishonest or fraudulent acts of Employees of the named Insured.
3. This coverage applies only to stop payment notices received by and presentments first made to the Insured during the bond period.
4. The Single Loss Limit of Liability and the Single Loss Deductible for the Stop Payment Legal Liability Insuring Agreement are the amounts shown on the Declarations Page or amendment thereto. The Single Loss Limit of Liability under this Insuring Agreement shall be a part of, and not in addition to, the amount stated in Item 4 of the Declarations.
5. This rider shall become effective as of 12:01 a.m. on [endorsementeffdt].

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the bond, other than as above stated.