

ANSWERS TO QUESTIONS YOU MAY HAVE

- **What is STAMP?**

STAMP is the official signature guarantee program recognized by all major financial associations and endorsed by The Securities Transfer Association representing the largest transfer agencies both in the United States and Canada.

- **Who is protected by the STAMP Surety Bond?**

Transfer Agents and others who rely on a Program Guarantor's guarantees are protected against loss from wrongful endorsement should a Program Guarantor be unwilling to meet or incapable of meeting its obligation under the Indemnity Agreement.

- **How is the Subscription Fee applied?**

The Annual Subscription Fee that a Program Guarantor pays to become part of STAMP is used by the Program Administrator to manage the Program on behalf of all participating financial institutions and the 1,700 registered Transfer Agents in the United States and Canada.

Up to 40% of the Subscription Fee will go to the purchase of a specifically designed "Blanket Legal Liability Policy" which provides additional insurance protection over and above what is afforded under STAMP Surety Bonds or any other available insurance. The Blanket Legal Liability Policy covers Securities Transfer Association members who rely on signature guarantees made by Program Guarantors.

The Blanket Legal Liability Policy sits over a Program Guarantor's STAMP Surety Bond limit. The Blanket Policy protects Transfer Agents in instances where a claim exceeds the limit provided under the STAMP Surety Bond and other available insurance. It would also respond where the primary Surety Bond and other insurance limits become exhausted because of multiple claims involving a single Program Guarantor and a number of Transfer Agents.

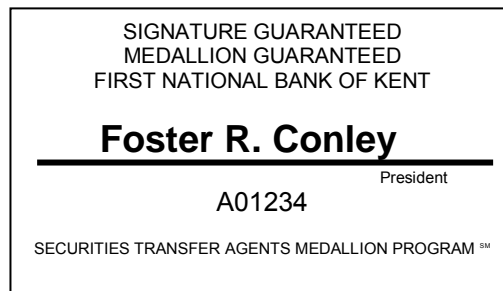
- **What Surety Bond Limit must a Guarantor maintain?**

Each Guarantor shall provide and maintain a STAMP Surety Bond issued by Great American Alliance Insurance Company.

The amount of the Surety Bond must be equal to or greater than the largest security transaction to be guaranteed by the financial institution.

- **What will the STAMP imprint look like?**

FACSIMILE SIGNATURE



MANUAL SIGNATURE



- **Will Guarantors need to furnish Signature Authorization Cards to Transfer Agents?**

No! Signature Authorization Card files will no longer be maintained by Transfer Agents.

- **What other guarantees and certifications are covered by STAMP?**

STAMP covers all types of guarantees and certifications, including "erasure guarantees" and "one-and-the-same guarantees" which are sometimes required. For an erasure guarantee, simply affix the STAMP imprint at or near the place in question. A specific imprint for "erasure guarantee" and a specific imprint for "powers of substitution" are available for those that require them (see the enclosed Equipment Order Form).

- **Why is there a need for the STAMP Program?**

It offers all financial institutions equal and non-discriminatory access to securities transfer processing. The guarantees of Program Guarantors will be automatically accepted for processing by Transfer Agents and others, thus avoiding the delays and embarrassments caused by rejected guarantees.

Also, the need for third-party re-guarantees is finally eliminated.

- **What are the obligations of a Guarantor leaving the Program for whatever reasons?**

The Guarantor is required to return any STAMP Imprint Plates or Hand Stamp Imprint Plates to the Program Administrator, who will then notify all Transfer Agents concerning this change in status.

- **Where do we obtain additional information about STAMP?**

Call the Program Administrator:
KEMARK FINANCIAL SERVICES
Phone: (845) 620-9300
Fax: (845) 620-9340
or
ABA INSURANCE SERVICES
Phone: (800) 274-5222
Fax: (800) 456-6590