

Is your small business receiving adequate protection?

When it comes to fighting fraud, many small businesses face an uphill battle.

- ✦ Small businesses feel the impact of fraud losses more than larger organizations sustaining median loss of \$150,000 with 23.2% of fraud losses totaling \$1 million or more.
- ✦ Small businesses are less likely to detect occupational fraud by a tip.
- ✦ Common fraud schemes plaguing small businesses include billing fraud, check tampering, expense reimbursement, cash embezzlement, and payroll fraud.

COMPREHENSIVE COVERAGE

ABA Insurance Services offers a streamlined crime insurance solution tailored to help protect small businesses like yours with coverage benefits including:



- ✦ Competitive rates specific to small business exposures: Minimum premium starting at \$300.
- ✦ Limits available up to \$1 million.
- ✦ Comprehensive crime insurance coverage in comparison to limited coverage typically found within package policies.
- ✦ Employee Dishonesty
- ✦ Forgery or Alteration
- ✦ Inside the Premises
- ✦ Outside the Premises
- ✦ Computer Hacking
- ✦ Money Orders & Counterfeit Currency
- ✦ Clients' Property Coverage
- ✦ Funds Transfer Fraud
- ✦ ERISA Dishonesty Coverage

WHY BUY CRIME INSURANCE

- ✦ Organizations around the globe lost an estimated \$4.7 trillion to fraud in 2021 alone.
- ✦ The typical organization loses 5% of revenues in a given year as a result of fraud.
- ✦ Small businesses are the most common victims of fraud accounting for 38% of all cases.
- ✦ Small businesses lose almost twice as much per scheme to occupational fraud.
- ✦ 52% of victim organizations did not recover any fraud losses.

For a quote or more details, please contact your insurance agent.