SMALL BUSINESS CRIME INSURANCE PROGRAM FOR YOUR BUSINESS

Is your small business receiving adequate protection?

When it comes to fighting fraud, many small businesses face an uphill battle.

- Small businesses feel the impact of fraud losses more than larger organizations sustaining median loss of \$150,000 with 23.2% of fraud losses totaling \$1 million or more.
- × Small businesses are less likely to detect occupational fraud by a tip.
- Common fraud schemes plaguing small businesses include billing fraud, check tampering, expense reimbursement, cash embezzlement, and payroll fraud.

COMPREHENSIVE COVERAGE

ABA Insurance Services offers a streamlined crime insurance solution tailored to help protect small businesses like yours with coverage benefits including:



- Competitive rates specific to small business exposures: Minimum premium starting at \$300.
- ➤ Limits available up to \$1 million.
- Comprehensive crime insurance coverage in comparison to limited coverage typically found within package policies.

- ✗ Employee Dishonesty
- Forgery or Alteration
- Inside the Premises
- Outside the Premises
- Computer Hacking
- Money Orders & Counterfeit Currency
- Clients' Property Coverage
- Funds Transfer Fraud
- ERISA Dishonesty Coverage

WHY BUY CRIME INSURANCE

- × Organizations around the globe lost an estimated \$4.7 trillion to fraud in 2021 alone.
- × The typical organization loses 5% of revenues in a given year as a result of fraud.
- × Small businesses are the most common victims of fraud accounting for 38% of all cases.
- × Small businesses lose almost twice as much per scheme to occupational fraud.
- ✗ 52% of victim organizations did not recover any fraud losses.

For a quote or more details, please contact your insurance agent.

Small businesses are defined as organizations with fewer than 100 employees. Resources: Association of Certified Fraud Examiners Report to the Nations on Occupational Fraud and Abuse, ACFE, 2022. All coverage descriptions and data are provided for informational and educational purposes only and are not a representation as to coverage. For details on the coverage provided by your specific contract of insurance, please refer to your policy. Policies are underwritten by Great American Insurance Company, an authorized insurer in all 50 states and the D.C., 301 E. Fourth St., Cincinnati, OH 45202. ABA Insurance Services Inc. is an OH domiciled agency with its principal place of business at 3401 Tuttle Rd., Suite 300, Shaker Heights, OH 44122. CA license # 0G63200. © 2022 ABA Insurance Services Inc., dba Cabins Insurance Services in CA, ABA Insurance Services of Kentucky Inc. in KY, and ABA Insurance Agency Inc. in MI. 052022.SBM44