

Are your small business clients receiving adequate protection?

When it comes to fighting fraud, many small businesses face an uphill battle.

- ✦ Small businesses are the most common victims of fraud accounting for 38% of all cases.
- ✦ Small businesses feel the impact of fraud losses more than larger organizations sustaining median loss of \$150,000 with 23.2% of fraud losses totaling \$1 million or more.
- ✦ Small businesses are less likely to detect occupational fraud by a tip.
- ✦ Common fraud schemes plaguing small businesses include billing fraud, check tampering, expense reimbursement, cash embezzlement, and payroll fraud.

ABA Insurance Services offers a streamlined crime insurance solution tailored to help protect small businesses with up to 250 employees. Coverage is provided by an A.M. Best “A+” (Superior) rated carrier.

KEY ADVANTAGES

- ✦ Competitive rates specific to small business exposures:
 - ✦ Minimum premium starting at \$300.
- ✦ Our industry recognized outstanding underwriting expertise and claims service backing it all.
- ✦ Limits available up to \$1 million.
- ✦ Broad appetite with few restricted classes.
- ✦ ERISA coverage included.
- ✦ Comprehensive crime insurance coverage in comparison to limited coverage typically found within package policies.

COVERAGE HIGHLIGHTS

- ✦ Employee Dishonesty
- ✦ Forgery or Alteration
- ✦ Inside the Premises
- ✦ Outside the Premises
- ✦ Computer Hacking
- ✦ Money Orders & Counterfeit Currency
- ✦ Clients’ Property Coverage
- ✦ Funds Transfer Fraud
- ✦ ERISA Dishonesty Coverage

COVERAGE ENHANCEMENTS

- ✦ Credit, Debit or Charge Card Forgery
- ✦ Definition of Employee to include:
 - ✦ Non-Compensated Officers
 - ✦ Directors or Trustees on Committees
 - ✦ Volunteer Workers other than Fund Solicitors
 - ✦ Retired Employees Retained as Consultants



All products are offered exclusively online through **ProCision**. Progressive-appointed agents can access **ProCision** by visiting ForAgentsOnly.com and selecting **PRODUCTS > EPLI, NPDO, Cyber and More**. Please contact ABA Insurance Services if you are not a Progressive appointed agent.

For more information about our Crime Insurance or other insurance programs, visit abais.com/small-businesses/small-business-overview or contact our small business team at smallbusiness@abais.com.

Small Business Crime Insurance Program Overview, continued

PREFERRED CLASSES

Retail

- ✦ Apparel/Footwear Stores
- ✦ Gift/Souvenir Stores
- ✦ Salons/Spas

Entertainment

- ✦ Experience Marketing
- ✦ Hotels/Lodging
- ✦ Performing Arts Organizations

Professional Services

- ✦ Advertising/Marketing/PR Firms
- ✦ Management Consulting Firms
- ✦ Professional Associations
- ✦ Trade Groups

Sports & Recreation

- ✦ Dance/Gymnastics Studios
- ✦ Golf Clubs/Courses
- ✦ Gym/Fitness/Wellness Centers
- ✦ Outdoor Recreation Providers
- ✦ Sports Leagues/Clubs
- ✦ Yoga Studios

Food & Drink

- ✦ Catering/Food Service Operators
- ✦ Coffee Shops
- ✦ Craft Breweries/Distilleries
- ✦ Confection/Novelty Shops
- ✦ Restaurants

Construction

- ✦ Architect/Engineering Firms
- ✦ Construction Consultants
- ✦ Environmental Consultants
- ✦ Janitorial/Maintenance Services
- ✦ Landscaping Services

Technology

- ✦ Computer Programming
- ✦ IT Firms/Consulting
- ✦ Software Developers
- ✦ Website Developers

RESTRICTED CLASSES

- ✦ Auction/Asset Disposal
- ✦ Auto Dealers/Repair Shops
- ✦ Cannabis/CBD Shops
- ✦ Casinos/Gaming
- ✦ Check Cashers/Couriers
- ✦ Financial Institutions
- ✦ Home Health/Assisted Living

- ✦ Hospitals/Healthcare Providers
- ✦ Jewelry Stores
- ✦ Law/Escrow Firms
- ✦ Mining/Metals
- ✦ Pawn/Resale Shops
- ✦ Payroll Processors
- ✦ Plumbing/HVAC/Elec Contractors

- ✦ Public Entities
- ✦ Third Party Administrators
- ✦ Transportation Providers
- ✦ Trucking/Logistics
- ✦ Warehouse/Storage
- ✦ Waste Management/Recycling