

# WHAT IS NETWORK SECURITY?

**Network Security** refers to maintaining the integrity of your computer systems, network and data. A good network security platform restricts access to your network, and prevents malware from entering your system and/or spreading through your system.

## Consider these stats...

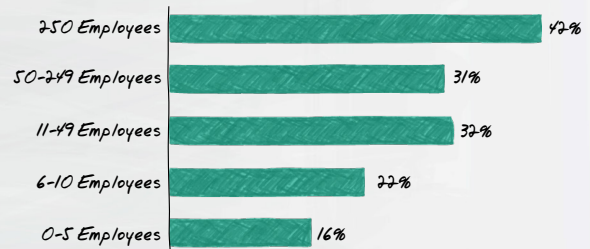
### CYBER ATTACKS IMPACT ALL INDUSTRY SECTORS

Average Annualized Cost of Cyber Crime by Industry  
(in millions)



### CYBER ATTACKS IMPACT ALL SIZE SECTORS

Percentage of Businesses Who Have Reported  
Being the Target of a Cyberattack



Sources: (1) [accenture.com/t20170926T072837Z\\_w\\_us-en/\\_acnmedia/PDF-61/Accenture-2017-CostCyberCrimeStudy.pdf](https://www.accenture.com/t20170926T072837Z_w_us-en/_acnmedia/PDF-61/Accenture-2017-CostCyberCrimeStudy.pdf),  
(2) [bbbprograms.org/siteassets/documents/bbb-cybersecurity/cybersecurity\\_final\\_lores.pdf](https://bbbprograms.org/siteassets/documents/bbb-cybersecurity/cybersecurity_final_lores.pdf)

### CASE STUDY: MEMBERS DENIED



A local gym's membership system was hit by a Distributed Denial of Service (DDoS) attack, basically shutting the gym down for 6 days. A group of members sued the gym for fee reimbursement due to lost access.

### CASE STUDY: CLIENTS DECEIVED



After clients booked appointments through a salon's website, they would receive emails from fraudsters pretending to be salon representatives who coerced clients to provide sensitive personal information.

## PROTECT YOUR BUSINESS

**Network Security Liability provides coverage for:**

- ✦ Unauthorized access to your network or unauthorized use of your network
- ✦ The failure to provide an authorized user with access to your network (DDoS attack)
- ✦ The transmission of a virus from your system to a customer or other third party system
- ✦ A third party tricking your customer or business partner into releasing private information or transferring money by impersonating your company or one of your employees

## INSURANCE TIPS

Insurance pays for third party damages and legal fees incurred as a result of:

- ✦ Unauthorized use or access to your systems
- ✦ Virus transmissions
- ✦ Distributed Denial of Service (DDoS) attacks

### Cyber Insurance Education

- Fraudulent Funds Transfers
- Extortion / Ransomware
- Social Engineering
- Business Interruption
- Data Breach/Privacy
- Network Security**
- Website Media Liability

**ABA  
Insurance  
Services**

The loss prevention information presented is intended to provide guidance and is not intended as a legal interpretation of any federal, state or local laws, rules or regulations applicable to your business; it is intended only to assist policyholders in the management of potential loss producing conditions involving their operations based on generally accepted safe practices. The liability of Great American Insurance Company and its affiliated insurers is limited to the terms, limits and conditions of the insurance policies underwritten by any of them. The claims examples are provided for informational purposes only. No representation is made as to the truthfulness or accuracy of any fact, circumstance, allegation, or legal conclusion contained in or inferred from the examples presented above, nor is any representation made as to whether any claims example would constitute a "claim" or satisfy any other requirements for coverage under the applicable policy. Coverage for any claim is determined upon the specific facts presented, the terms and conditions of the policy and applicable law. ABA Insurance Services Inc. is an OH domiciled agency with its principal place of business at 3401 Tuttle Rd., Suite 300, Shaker Heights, OH 44122. © 2021 ABA Insurance Services Inc., dba Cabins Insurance Services in CA (License No. OG63200), ABA Insurance Services of Kentucky Inc. in KY, and ABA Insurance Agency Inc. in MI. 082021.SBM34