

Miscellaneous Professional Liability Insurance

DECLINATION OF COVERAGE

ABA Insurance Services offers comprehensive Miscellaneous Professional Liability (MPL) Insurance suitable for small businesses like yours.

Mistakes happen! Small businesses that provide professional services are susceptible to claims from clients alleging financial harm due to errors or negligence. This is where MPL, also known as E&O insurance, comes in. It protects businesses by covering legal fees, settlements, and judgments related to such claims. MPL insurance is especially important for small businesses that may not have the resources to defend themselves against such claims. By helping provide financial security and helping achieve peace of mind, MPL insurance allows small businesses to focus on their core operations without the added stress of potential legal liabilities.

COMPREHENSIVE COVERAGE

ABA Insurance Services is a program manager with deep experience in MPL coverage and issues policies on A.M. Best “A+” (Superior) rated paper. ABA Insurance Services offers highly specialized coverage benefits to businesses like yours including coverage options such as:

- Personal injury, innocent insured, and independent contractors
- Automatic 60-day Extended Reporting Period
- Optional extended reporting period for up to five years
- Additional claim resolution incentive
- Diminishing deductible for claims-free insureds
- Worldwide coverage included in the base policy*
- No Hammer Clause
- Spousal coverage
- Disciplinary proceedings coverage up to \$25,000 per policy period
- Subpoena expenses coverage up to \$25,000 per policy period
- Loss of earnings reimbursement coverage up to \$25,000 per policy period
- Security Incident Reimbursement of up to \$25,000 for cyber/security incidents included

If you decide to purchase MPL coverage, speak with your agent to determine what coverage options may be right for you.

PLEASE READ AND SIGN BELOW IF YOU ELECT NOT TO PURCHASE MISCELLANEOUS PROFESSIONAL LIABILITY INSURANCE.

By signing below, the undersigned acknowledges that they have been offered Miscellaneous Professional Liability Insurance but have chosen not to purchase Miscellaneous Professional Liability Insurance and understands this means their company or organization will be responsible for paying the cost of defending and settling miscellaneous professional liability claims, creating the potential for significant monetary loss.

Name _____

Title _____

Signature _____

Date _____

*Worldwide coverage included unless prohibited under US law (on the OFAC list of sanctioned countries). Coverage not available in all states. A.M. Best rating affirmed on December 16, 2022. All coverage descriptions and data are provided for informational and educational purposes only and are not a representation as to coverage. For details on the coverage provided by your specific contract of insurance, please refer to your policy. Policies are underwritten by Great American Insurance Company and Great American Assurance Company, authorized insurers in all 50 states and the DC, 301 E. Fourth St., Cincinnati, OH 45202. ABA Insurance Services Inc. is an OH domiciled agency with its principal place of business at 3401 Tuttle Rd., Suite 300, Shaker Heights, OH 44122. CA license # 0G63200. © 2023 ABA Insurance Services Inc., dba Cabins Insurance Services in CA, ABA Insurance Services of Kentucky Inc. in KY, and ABA Insurance Agency Inc. in MI. 0120-ABA (11/23)