

COMMUNITY ASSOCIATIONS MANAGEMENT LIABILITY & CRIME

Directors & Officers Liability and Employment Practices Liability

In community associations nationwide, board members' personal assets are at risk for decisions they make while administering by-laws. Insuring these boards can be tough in today's market, as claims escalate and insurance premiums increase. It's more important than ever to make sure you are offering the best insurance solution to your clients.

Westchester Community Association product offers competitive pricing for most types of associations and board coverage, including:

- D&O/EPL Limit up to \$5 million
- Defense outside the limit
- Defense Costs Coverage for Breach of Contract claims
- Coverage for Non-monetary claims
- No consent to settlement provision – (Hammer Clause)
- Unlimited Extension (for claim reporting endorsement)
- Automatic Coverage for the Property Management Company
- Available in all states except WV, VT, and LA

Crime (monoline, or packaged with Management Liability)

- Limits as low as \$25k and up to \$5 million
- Discovery form
- Automatic Coverage for the Property Manager
- Includes a \$10k sublimit for Fraudulent Impersonation
- Available in all states except CO and WV

Common Classes

- Residential Condominium Associations
- Homeowner Associations
- Retail Associations
- Office/Industrial Parks
- Property Owner Associations
- Dock Associations (ineligible for Package)
- Cooperatives (ineligible for Package)
- Mobile Home Parks (ineligible for Package)
- Planned Unit Developments (ineligible for Package)

Restricted Classes

- Master Associations
- Rental Associations
- Condo-hotels
- Timeshares

Insurance provided by Westchester Fire Insurance Company and its U.S. based Chubb underwriting company affiliates. Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. All products may not be available in all states and surplus lines products can only be offered through licensed surplus lines producers. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued.